



Deutscher Sparkassen- und Giroverband · Postfach 11 01 80 · 10831 Berlin

Mr Fabrice Demarigny
Secretary General
Committee of European Securities Regulators (CESR)
11-13 avenue de Friedland

75008 PARIS FRANCE

by email in advance: secretariat@europesefesco.org

Ihr Zeichen	Ihre Nachricht	Unser Zeichen	Durchwahl	Datum
		Dr. Zin/fe - AIII/21	(0 30) 2 02 25- 341	19. Februar 2004

**Provisional Mandates under the future Directive on Financial Instruments Markets (ISD 2) –
Call for Evidence**

Ref.: CESR/04-021

Az.: 7106

Dear Mr Demarigny,

we welcome the opportunity, as the Deutscher Sparkassen- und Giroverband e. V. (DSGV), to submit our views on the Call for Evidence on the Provisional Mandates under the future Directive on Financial Instruments Markets (ISD 2) published by the Committee of European Securities Regulators.

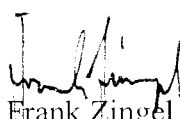
The Deutscher Sparkassen- und Giroverband e. V. represents the savings banks financial group, which consists of approximately 550 credit institutions.

The DSGV has elaborated jointly with the Zentraler Kreditausschuss (ZKA) a response to the mandate which we like to present you as an enclosure to this letter.

Yours sincerely,

Deutscher Sparkassen- und Giroverband

i. A.


Dr. Frank Zingel

Enclosure