

CONSULTATION PAPER ON "A GUIDE TO CLEAR LANGUAGE AND LAYOUT FOR THE KEY INVESTOR INFORMATION DOCUMENT" – REF: CESR 10-532

Question 1: Do you agree with the concepts in Part 2 (using plain language) and that they should form the basis for writing a KII?

Question 2: Do you have any alternative or additional suggestions?

Question 3: Do you agree with the concepts in Part 3 (designing a KII) and that they should form the basis for designing a KII?

Question 4: Do you have any alternative or additional suggestions?

Question 5: Do you agree with the concepts in Part 4 (guidance for each section of the KII) and that they should form the basis for assessing the content of each section of a KII?

Question 6: Do you have any alternative or additional suggestions?

General Comment: We find difficult to fit all the information in a maximum of 2 pages document. Some of the information required is exhaustive (e.g. explanation of the risks).

Compliance Department

September, 10th – 2010
