

Press Release

ESMA selects EuroCTP to become the first Consolidated Tape Provider for shares and ETFs

The European Securities and Markets Authority (ESMA), the EU's financial markets regulator and supervisor, has selected EuroCTP as the first Consolidated Tape Provider (CTP) for shares and exchange-traded funds (ETFs) in the EU, in a step forward for the transparency of equity markets in the EU.

Natasha Cazenave, ESMA's Executive Director, said:

"Today's announcement is a major milestone for the attractiveness of equity markets in the EU, as the CTP will provide a consolidated view of market activity in shares and ETFs for retail and institutional investors across Europe."

"As a long-standing supporter of European consolidated tapes, and after the selection of the CTP for bonds, ESMA is confident that this new step will contribute to advancing the Savings and Investment Union (SIU), benefitting all market participants".

ESMA has decided to select EuroCTP following an in-depth assessment of its offer against the criteria listed in the Markets in Financial Instruments Regulation (MiFIR). EuroCTP has met all the selection criteria and has demonstrated a solid approach towards ESMA's overall expectations for the award criteria.

EuroCTP is a joint venture based in the Netherlands, with 15 European exchange groups as current shareholders.

Next Steps:

ESMA is now inviting EuroCTP to apply for authorisation without delay. Following the authorisation, EuroCTP would operate the CTP for shares and ETFs for a period of five years under ESMA's direct supervision in line with the MiFIR provisions currently in force.

Notes for editors

1. More details on the Consolidated Tape Providers are available on ESMA's website: <https://www.esma.europa.eu/esmas-activities/markets-and-infrastructure/consolidated-tape-providers>
2. Additional background on EuroCTP: <https://www.euroctp.eu/>
3. Any changes discussed in the context of the recent proposal on EU capital market integration and supervision would only start applying upon the next selection and authorisation for the CTP, in five years.
4. ESMA is the European Union's EU's financial markets regulator and supervisor. Its mission is to enhance investor protection and promote stable and orderly financial markets.
5. It achieves this objective through three strategic priorities:
 - a. fostering effective markets and financial stability,
 - b. strengthening supervision of EU financial markets,
 - c. enhancing protection of retail investors,
6. and two thematic drivers:
 - a. enabling sustainable finance; and
 - b. facilitating technological innovation and effective use of data.
7. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:



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