

WHO IS ESMA

The European Securities and Markets Authority (ESMA), an independent EU authority based in Paris, is **the EU's financial markets regulator and supervisor**. It was established in 2011 in the aftermath of the 2008 financial crisis to contribute to safeguarding the stability of the EU's financial system.

MISSION

ESMA's mission is to enhance investor protection, promote orderly financial markets and safeguard financial stability in the European Union.

Its Strategy 2023-2028 has added a focus on two thematic drivers:

1. Enabling sustainable finance and
2. Facilitating technological innovation and effective use of data.

ESMA has a wide range of powers and responsibilities, including setting common rules and standards, conducting risk assessments and directly supervising certain financial market participants, such as credit rating agencies (CRAs) as well as certain, benchmark administrators and central counterparties (CCPs), and data reporting service providers.

GOVERNANCE

Board of Supervisors:

Key decision-making body, makes all ESMA's policy and supervisions decisions, supported by 15 Standing Committees

BoS

MB

Management Board:

ensures ESMA carries out all its work

STRATEGIC PRIORITIES (ESMA STRATEGY 2023 – 2028)



Fostering effective markets and financial stability



Strengthening supervision of EU financial markets



Enhancing protection of retail investors



Enabling Sustainable Finance



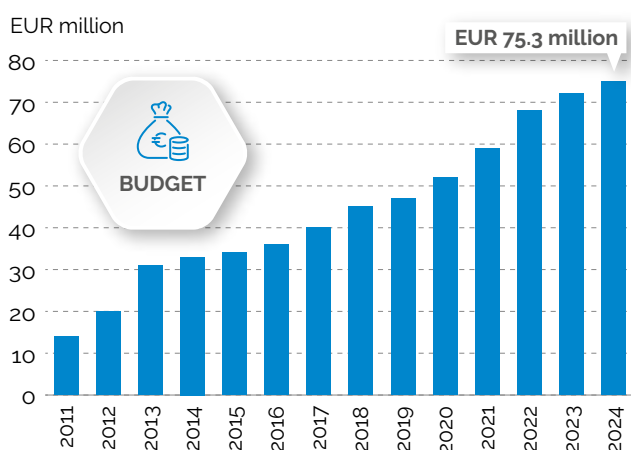
Facilitating technological innovation and effective use of data

MAIN ACHIEVEMENTS IN THE PAST TEN YEARS



1. built a reputation of a credible risk-based and data-driven supervisor of critical financial market infrastructure such as CRAs and CCPs;
2. built and implemented the single rulebook for securities markets in over 40 legislative acts;
3. fostered convergence of supervisory and enforcement practices by national supervisors; and
4. developed into a data hub driving improvements in quality, accessibility, interoperability and usability, harmonisation and standardisation of supervisory data European securities markets.

BUDGET & STAFF EVOLUTION 2011-2024



*ESMA staff (TAs/CAs/SNEs) currently includes 25 different EU nationalities, 3 nationals from the United Kingdom, 1 national from the EEA (Norway) and 1 from Japan

KEY LEGISLATIVE ACTS UNDER ESMA REMIT – JANUARY 2025

Since January 2011:

Investors and Issuers

- › Corporate Finance: Prospectus Regulation, Shareholders rights Directive, Takeover bid Directive
- › Financial Reporting: Transparency Directive, IAS Regulation, Audit Dir/Reg, Accounting Directive
- › Benchmarks Regulation
- › Securitisation Regulation
- › Investment Firm Directive / Regulation
- › Crowdfunding Regulation
- › Investment Management: AIFMD, UCITSD, PRIIPS, MMFR, ELTIF, EuVECA and EuSEFs

Markets and Infrastructure

- › Markets in Financial Instruments Directive II / Regulation
- › Market Abuse Directive/Regulation
- › Credit Rating Agencies Regulation
- › European Market Infrastructure Regulation
- › Short-selling Regulation
- › CCP Recovery and Resolution Regulation
- › Central Securities Depositories Regulation
- › Securities Financing Transactions Regulation

Added in the past ten years:

- › Digital And Operational Resilience Act
- › Markets in Crypto-Assets Regulation
- › Distributed Ledger Technology Pilot Regulation
- › Single Access Point Regulation
- › Sustainable Finance Disclosure Regulation
- › Corporate sustainability reporting / due diligence Directives
- › Taxonomy Regulation
- › Green Bonds Regulation / ESG Rating
- › Providers Regulation



European Securities and Markets Authority

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