

Budget 2024 amendment n. 2

ESMA Budget Revenues for 2024

Source of revenue	Budget 2024 In Euro
Contribution from National Competent Authorities from the Member States	30,336,936
Contribution from the European Union	19,538,719
Credit Rating Agencies' Fees	10,394,288
Trade Repositories' Fees	1,697,850
SFTR Fees	990,157
SEC Fees	406,708
EMIR 2.2.	6,302,717
Benchmarks Fees	1,034,247
DRSP Fees	2,852,899
Contribution from Observers	939,224
Contribution from National Supervisory Authorities for delegated tasks	338,714
Additional EU funding stemming from service-level agreements (FFR Art.43.2)	823,764
TOTAL	75,656,223

ESMA Budget Expenditure for 2024

TITLE	Description	2024 budget appropriations
Chapter		In Euro
1	STAFF EXPENDITURE	
11	Staff in active employment	50,971,758
12	Expenditure relating to staff management and recruitment	415,169
14	Socio-medical infrastructure	847,000
16	Training	352,819
1	TOTAL TITLE I	52,586,746

2	INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE	
20	Rental of building and associated costs	7,539,292
21	Information and communication technology	450,000
23	Current administrative expenditure	971,700
27	Representation expenses, receptions and events	6,900
2	TOTAL TITLE II	8,967,892

3	OPERATING EXPENDITURE	
31	Training for a common supervisory culture	21,440
32	Collection of information: IT projects	11,707,900
34	Legal advice	148,500
35	Access to data for Economic Research	535,000
36	Mission expenses, travel and incidental expenses	485,012
37	Communications	360,490
38	Meeting expenses	453,641
39	Services on operational matters	0
3	TOTAL TITLE III	13,711,983

4	DELEGATED TASKS	
40	Single interface to Trade Repositories	389,602
4	TOTAL TITLE IV	389,602
TOTAL EXPENDITURE		75,656,223

2024 Establishment plan

Function group and grade	Posts (temporary agent)	Function group and grade	Posts (temporary agent)
AD 16	1		
AD 15	3	AST 11	
AD 14	1	AST 10	
AD 13	2	AST 9	
AD 12	9	AST 8	
AD 11	12	AST 7	1
AD 10	32	AST 6	6
AD 9	45	AST 5	6
AD 8	35	AST 4	
AD 7	37	AST 3	
AD 6	33	AST 2	
AD 5	45	AST 1	
AD total	255	AST total	13
TOTAL 268			

2024 BUDGET - REVENUE (in EUR)

2024 REVENUE	2024 REVENUE Opening budget [A]	AMENDMENT N.1 of 2024 budget [B]	2024 REVENUE FOLLOWING AMENDMENT N.1 C = [A+B]	AMENDMENT N.2 of 2024 budget [D]	2024 REVENUE FOLLOWING AMENDMENT N.2 E = [C+D]	% revenue source in 2024
Fees Direct Supervision - TOTAL	23,593,260	65,661	23,658,921	19,945	23,678,866	31.8%
CRA	10,382,288	12,000	10,394,288		10,394,288	14.0%
TR EMIR	1,697,850	0	1,697,850		1,697,850	2.3%
TR SFTR	990,157	0	990,157		990,157	1.3%
SEC	406,708	0	406,708		406,708	0.5%
TC CCPs*	6,282,772	0	6,282,772	19,945	6,302,717	8.5%
BMK	980,586	53,661	1,034,247		1,034,247	1.4%
DRSP **	2,852,899	0	2,852,899		2,852,899	3.8%
NCA's contribution - TOTAL	31,276,160	0	31,276,160	0	31,276,160	42.0%
NCA's contribution	31,276,160	0	31,276,160	0	31,276,160	42.0%
EU subsidy - TOTAL	19,321,887	0	19,321,887	216,832	19,538,719	26.2%
EU subsidy	19,321,887	0	19,321,887	0	19,321,887	25.9%
EU balancing subsidy (earmarked for salary indexation)	0	0	0	216,832	216,832	0.3%
SUB-TOTAL BUDGET (Fees, NCA's contributions, EU Subsidy)	74,191,307	65,661	74,256,968	236,777	74,493,745	100%
Annual contribution of NCA's and other external entities to TRACE	349,112	0	349,112	-10,398	338,714	
Additional EU funding stemming from SLA with DG REFORM "EU - Supervisory Digital Academy" ***	353,908	0	353,908	0	353,908	
Additional EU funding stemming from SLA with DG REFORM "ESG Risk Management Framework for the Financial Sector" ***	251,555	0	251,555	0	251,555	
Additional EU funding stemming from SLA with DG REFORM "Tackling greenwashing risk" and "Capacity enhancement for CCPs"***	0	218,301	218,301	0	218,301	
TOTAL BUDGET	75,145,882	283,962	75,429,844	226,379	75,656,223	

Due to rounding, there may be a €1 difference in the sub-totals and totals.

* The TC CCPs fees under EMIR 2.2 for 2024 are split as follows: €2,693,517 from Tier 1 TC CCPs and €3,609,200 from Tier 2 TC CCPs.

** The DRSP fees for 2024 are split as follows: €1,471,116 from ARMs and €1,381,783 from APAs.

*** Revenues stemming from SLAs with DG REFORM are internal assigned revenue.

2024 BUDGET - EXPENDITURE (in EUR)

TITLE Chapter Article		2024 EXPENDITURE opening budget [A]	2024 EXPENDITURE following budget transfers [B]	Amendment N.1 of 2024 Budget [C]	2024 EXPENDITURE following Amendment N.1 of 2024 Budget D = [B+C]	Proposed Amendment N.2 of 2024 Budget [E]	2024 EXPENDITURE following proposed Amendment N.2 of 2024 Budget F = [D+E]	% 2024 opening expenditure vs 2024 following proposed Amendment N.2 of 2024 Budget	BUDGETARY COMMENTS
Items									
1	TITLE 1 - STAFF EXPENDITURE								
11	Staff in active employment								
110	Staff under Staff Regulations								
1100	Staff salaries, allowances, insurance and grants	43,275,037	45,753,698	206,372	45,960,070	236,777	46,196,847	7%	Includes all salary related costs for TDs, CAs, SNEs and trainees, of which: EUSDFA C4 funds - €269,487 Greenwashing Risk C4 funds - €149,211 and Greenwashing risk and Capacity enhancement for CCPs C4 funds - €140,711
112	Temporary workers								
1120	Temporary workers	65,000	26,911		26,911		26,911	-59%	Interims
113	Contributions by the agency to pension scheme								
1133	Contribution by the agency to pension scheme	4,203,560	4,748,000		4,748,000		4,748,000	13%	Pension contribution in line with the Staff Regulations
12	Expenditure relating to staff management and recruitment								
120	Expenditure relating to staff management and recruitment								
1200	Expenditure relating to staff management and recruitment	510,000	415,169		415,169		415,169	-19%	Recruitment and management costs, reimbursement of candidates, viability of vacancy notices
14	Socio-medical infrastructure								
140	Medical service								
1400	Medical service	95,000	77,000		77,000		77,000	-19%	Medical check-ups for staff, in line with the Staff Regulations
141	Schools and kindergartens								
1410	Schools and kindergartens	400,000	370,000		370,000		370,000	-8%	Expenditure in line with Social Measure
142	Canteen								
1420	Canteen and associated services	650,000	400,000		400,000		400,000	-38%	ESMA's contribution to canteen costs and others
16	Training								
160	Training								
1600	Training	400,000	352,819		352,819		352,819	-12%	Training and team building programmes
1	TOTAL TITLE 1	49,598,597	52,143,597	206,372	52,349,969	236,777	52,586,746	6%	
2	TITLE 2 - INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE								
20	Rental of building and associated costs								
200	Building rental, charges and taxes								
2000	Building rental, charges and taxes	6,892,342	6,892,342	52,950	6,945,292		6,945,292	1%	Building rental and associated costs, of which: EUSDFA C4 funds - €56,182 TSI Greenwashing C4 funds - €59,160 Greenwashing risk and Capacity enhancement for CCPs C4 funds - €52,950
202	Maintenance, works and refurbishment								
2020	Maintenance, works and refurbishment	143,000	143,000		143,000		143,000	0%	Building maintenance and works
209	Other expenditure on building, security and movable property								
2090	Other expenditure on building, security and movable property	451,000	451,000		451,000		451,000	0%	Other expenditure related to building, building security and furniture
21	Information and communication technology								
210	Information and communication technology								
2100	ICT Office Supplies	550,000	450,000		450,000		450,000	-18%	ICT office equipment and supplies
23	Current administrative expenditure								
230	Current administrative expenditure								
2300	Facility management services	400,000	220,000		220,000		220,000	-45%	Facility management including postal charges and stationery costs
2304	Services on administrative matters	550,000	574,000		574,000		574,000	4%	General administrative costs including cybersecurity
2305	Subscriptions	110,000	170,000		170,000		170,000	55%	General subscriptions
2308	Library expenditure	7,700	7,700		7,700		7,700	0%	Specialised books
27	Representation expenses, receptions and events								
270	Representation expenses, receptions and events								
2700	Representation expenses, receptions and events	6,900	6,900		6,900		6,900	0%	Representation expenses involving participation of third parties
2	TOTAL TITLE 2	9,110,942	8,914,942	52,950	8,967,892	0	8,967,892	-2%	
3	TITLE 3 - OPERATIONAL EXPENDITURE								
31	Training for a common supervisory culture								
310	Training costs								
3100	Training costs	120,000		21,440	21,440		21,440	-82%	Training of NCAs on common supervisory culture and supervisory convergence, of which: Greenwashing risk and Capacity enhancement for CCPs C4 funds - €21,440
32	Collection of information: IT projects								
320	ICT projects costs								
3,200	ICT projects costs	13,207,900	11,707,900		11,707,900		11,707,900	-11%	IT project costs. In line with the IT Work Programme
34	Legal advice								
340	Legal advice								
3400	Legal advice	148,500	148,500		148,500		148,500	0%	Legal related costs
35	Access to data for Economic Research								
350	Access to data for Economic Research								
3500	Access to data for Economic Research	735,000	535,000		535,000		535,000	-27%	Acquisition of operational datasets and subscriptions
36	Mission expenses, travel and incidental expenses								
360	Mission expenses								
3600	Mission expenses	484,512	484,512	500	485,012		485,012	0%	Business trips related costs, of which: EUSDFA C4 funds - €20,512 Greenwashing Risk C4 funds - €13,000 and Greenwashing risk and Capacity enhancement for CCPs C4 funds - €500
37	Communications								
370	Communications								
3700	Translation and interpretation	510,490	200,632		200,632		200,632	-61%	Translation of guidelines and other relevant documents, of which: Greenwashing Risk C4 funds - €23,000
3701	Communications services	165,000	159,858		159,858		159,858	-3%	
38	Meeting expenses								
380	General meeting expenses								
3800	General meeting expenses	270,941	270,941	2,700	273,641		273,641	1%	General meeting costs, of which: EUSDFA C4 funds - €10,757 Greenwashing Risk C4 funds - €10,184 Greenwashing risk and Capacity enhancement for CCPs C4 funds - €2,700
381	Stakeholders Groups - Consultations								
3810	Stakeholders Groups - Consultations	130,000	110,000		110,000		110,000	-15%	All stakeholder groups related expenditure
382	Governance								
3820	Governance	88,000	20,000		20,000		20,000	-77%	Management Board and Board of Supervisors
383	Board of Appeal								
3830	Board of Appeal costs	66,000	50,000		50,000		50,000	-24%	Board of Appeal costs
39	Services on operational matters								
390	Services on operational matters								
3900	Services on operational matters	110,000					0	-100%	Studies, impact assessments and other services for operations
3	TOTAL TITLE 3	16,036,343	13,687,343	24,640	13,711,983	0	13,711,983	-14%	
	TOTAL EXPENDITURE TITLES 1, 2, 3	74,745,882	74,745,882	283,962	75,029,844	236,777	75,266,621	1%	
4	TITLE 4 - DELEGATED TASKS								
40	Single Interface to Trade Repositories (TRACE)								
400	Single Interface to Trade Repositories								
4000	Single Interface to Trade Repositories	400,000	400,000		400,000	-10,398	389,602	-3%	Out of which, ESMA's contribution for 2024 is initially estimated at €50,888.
4	TOTAL TITLE 4	400,000	400,000		400,000	-10,398	389,602	-3%	
	TOTAL EXPENDITURE INCLUDING ALL TITLES AND DELEGATED TASKS	75,145,882	75,145,882	283,962	75,429,844	226,379	75,656,223	1%	

This colour shows the budget lines where there are funds from different funds sources - C1, C4 and R0.