

List of grandfathering periods decided by Member States under Article 143 of Regulation (EU) 2023/1114 Markets in Crypto-Assets Regulation (MiCA)*

Article 143 - Transitional measures

3. Crypto-asset service providers that provided their services in accordance with applicable law before 30 December 2024, may continue to do so until 1 July 2026 or until they are granted or refused an authorisation pursuant to Article 63, whichever is sooner.

Member States may decide not to apply the transitional regime for crypto-asset service providers provided for in the first subparagraph or to reduce its duration where they consider that their national regulatory framework applicable before 30 December 2024 is less strict than this Regulation.

By 30 June 2024, Member States shall notify to the Commission and ESMA whether they have exercised the option provided for in the second subparagraph and the duration of the transitional regime.

Member state	Grandfathering period
Belgium	TBA
Bulgaria	18 months**
Czechia	18 months***
Denmark	18 months****
Germany	12 months
Estonia	18 months
Ireland	12 months
Greece	12 months
Spain	18 months

France	18 months
Croatia	18 months
Italy****	18 months
Cyprus	18 months
Latvia	6 months
Lithuania	12 months
Luxembourg	18 months
Hungary	6 months
Malta	18 months
Netherlands	6 months
Austria	12 months
Poland	6 months
Portugal	TBA
Romania	18 months
Slovenia	6 months
Slovakia	12 months
Finland	6 months
Sweden	9 months

EEA country	Grandfathering period
Iceland	18 months

Liechtenstein	12 months
Norway	12 months

^{*} Please note that some of these grandfathering periods have been communicated to ESMA by national competent authorities, reflecting their current expectations on national grandfathering period, but that some of these periods may not have been incorporated into national law yet. This list is being shared on that basis to facilitate industry preparations ahead of MiCA.

- * To be able to benefit from the grandfathering period, applicant CASPs must apply before 8 October 2025.
- ** The entities listed in the VASP register between 30 December 2024 and 08 July 2025 (the date of entry into force of the Bulgarian Act) shall submit an application for authorization under art. 63 of MiCA before 08 October 2025 (i.e. within 3 months of entry into force of the Bulgarian Act).
- *** To be able to benefit from the grandfathering period, applicant CASPs must apply before 31 July 2025.
- **** To be able to benefit from the grandfathering period, applicant CASPs must apply before 30 December 2024.
- ***** Entities registered as VASPs in the Italian AML/TF register, or entities belonging to the same group, must file their application for MICA authorisation by 30 December 2025 to benefit from the grandfathering period.