

Summary of Conclusions

Management Board

Date:	9 September 2024
Time:	09h00 – 10h00
Location:	MS Teams
Contact:	ESMABoard@esma.europa.eu

1. Adoption of agenda	Decision
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Decision: The agenda was adopted.

2. Confirmation of absence of conflict of interests	Decision
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Decision: The Board endorsed the ESMA Chair's statement not to have received any indication by a Board Member of any interest which might be considered prejudicial to her/his independence in relation to any remaining items on the agenda.

3. Update on 2024 Budget	
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|------------------------------|------------|
| 1) Presentation | Discussion |
| 2) Note | Discussion |
| 3) Budget – 2024 Revenues | Decision |
| 4) Budget – 2024 Expenditure | Decision |

The Head of the Resources Department presented the Update on 2024 Budget.

The Board discussed the Update on 2024 Budget, and in particular the:

— proposed budget transfer within 2024 budget and its background;

- possible implications for budget 2025 and for budgetary planning;
- specific impact on individual IT projects; and
- proposed budget amendment following additional funding from recent applications of supervised entities.

Decision: The Board approved the amendment no. 1 of the 2024 budget. Furthermore, the Board discussed the impact of the proposed budget transfer and endorsed the proposed budget transfer within the 2024 budget.

4. ESMA Organisational Risk assessment – Action Plan

1) Presentation

Discussion

ESMA Executive Director presented the ESMA Organisational risk assessment 2025 and related Action Plan.

The Board discussed the Risk assessment action plan, and in particular the:

- three top risks identified for 2025 and their classification; and
- the mitigating actions in place for each of these top risks.

Conclusion: The Board discussed and supported the ESMA Organisational Risk assessment and related Action Plan.

5. A.O.B.

One Board member informed the Board that they were contacted a potential applicant regarding the selection procedure on the Consolidated Tape, and that other Board members might be contacted. ESMA Chair highlighted the need to be very cautious with regards to the information shared to ensure equal treatment of possible applicants.

Future meetings

- 1 October 2024 (Budapest, Hungary)
- 11 December 2024 (virtual)

Participants list

	Members
ESMA	Verena Ross
DE	Thorsten Pötzsch Jens Fürhoff (alternate)
ES	Rodrigo Buenaventura
EL	Vasiliki Lazarakou
NL	Jos Heuvelman
AT	Birgit Puck
FI	Armi Taipale

Non-voting Members

Executive Director	Natasha Cazenave
European Commission	Anne Schaedle

Observer

Vice-Chair Representative	Karel Juráš
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ESMA

Chair of the CCP Supervisory Committee	Klaus Löber
Head of the Governance and External Affairs Department	Roxana De Carvalho
Deputy Head Data and IT Department	Alexandru Dincov
Head of the Resources Department	Andrea Baldan
Summary of Conclusions	Tomáš Borovský

For the Management Board,

Done at Paris on 30 September 2024

[signed]

Verena Ross

Chair

ANNEX:

OUTCOME OF WRITTEN PROCEDURES

Written Procedures (outcomes from 3 July 2024 to 8 September 2024)

1. Summary of Conclusions of the July 2024 Management Board meeting

8 August 2024

1) Summary of conclusions

Decision

Decision: The Board adopted the Summary of Conclusions of the July 2024 Management Board meeting.