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Table of Member State language and ex ante notification requirements for the PRIIPs KID

Introduction

This table provides a summary of the language and ex ante notification requirements for the key information document (KID) for packaged retail and insurance-based investment products (PRIIPs) in different Member States.

In accordance with Article 7(1) of the PRIIPs Regulation, the KID shall be written in an official language of the Member State where the PRIIP is distributed, or in another language accepted by the competent authorities of that Member State.

In accordance with Article 5(2) of Regulation (EU) No 1286/2014 (“PRIIPs Regulation”), Member States may require the ex ante notification of the KID by the PRIIP manufacturer or the person selling a PRIIP to the national competent authority for PRIIPs marketed in that Member State.

Since, these requirements in Articles 5 and 7 of the PRIIPs Regulation include some optionality for Member States, this table of language and ex ante notification requirements for the KID aims to support market participants and other stakeholders to have clarity on the rules across Member States.

Where ex ante notification of the KID is not required in the Member State, the table is left blank. The table also includes links to relevant national legislation or guidance where this exists in relation to these requirements.

It is relevant to note that there may be separate notification requirements for the KID arising from other national or EU legislation. In particular, in accordance with Article 82 of Directive 2009/65/EC (“UCITS Directive”) the PRIIPs KID for UCITS needs to be sent to the competent authorities of their home Member State¹. Since this notification requirement for UCITS applies in all Member States, this is not included in the table which addresses additional Member State specific notification requirements relating directly to Article 5(2) of the PRIIPs Regulation.

¹ See also Q&A 4 in the section “XI Investment funds” within the [ESA PRIIPs Q&As](#).

Table on language and ex ante notification requirements for the PRIIPs KID

Member State	Languages permitted (Article 7 of PRIIPs Regulation)	Ex ante notification requirements (Article 5(2) of the PRIIPs Regulation)	Relevant links (websites are in English unless otherwise stated)
Austria	Official language (German)		
Belgium	<ul style="list-style-type: none"> Official languages (Dutch, German or French) In case advertising is submitted to the FSMA for approval, then the language of the KID that is provided to the FSMA must correspond to the language of the advertising submitted to the FSMA for approval. 	<p>Ex ante notification of the KID to the FSMA is required for any PRIIP marketed in Belgium, with the exception of 4 categories:</p> <ul style="list-style-type: none"> Derivatives traded on a regulated market or a Multi-lateral Trading Facility (MTF); Investment instruments that are not publicly offered; Investment instruments that are publicly offered by the employer to his employees or administrators; Securities that are only offered to the public starting from the admission to trading on a Regulated market or an MTF (such as turbos, sprinters, warrants). 	<p>PRIIPs FSMA website (in English, Dutch and French)</p>
Bulgaria	<ul style="list-style-type: none"> Official language (Bulgarian) 		<p>Marketing of units in the Republic of Bulgaria by UCITS established</p>

Member State	Languages permitted (Article 7 of PRIIPs Regulation)	Ex ante notification requirements (Article 5(2) of the PRIIPs Regulation)	Relevant links (websites are in English unless otherwise stated)
			in another Member State - Financial Supervision Commission (fsc.bg) (in Bulgarian and English)
Croatia	<ul style="list-style-type: none"> • Official language (Croatian). • Another language subject to approval by HANFA which may be given either on a case-by-case basis or generally for the use of a certain language. Currently, HANFA has not approved the use of another language. 		Language rules are found in the PRIIP implementing regulation (in Croatian)
Cyprus	<ul style="list-style-type: none"> • Official language (Greek) • English is also accepted 		The language of the KID for PRIIPs is addressed in Cysec Circular C279 (in Greek and English).
Czech Republic	<ul style="list-style-type: none"> • Official language (Czech) • Other languages are accepted subject to conditions, including proof of sufficient language competence of the retail investor (see link for more details). 		Questions and answers on the PRIIPs KID - Czech National Bank (cnb.cz) (in Czech and English)

Member State	Languages permitted (Article 7 of PRIIPs Regulation)	Ex ante notification requirements (Article 5(2) of the PRIIPs Regulation)	Relevant links (websites are in English unless otherwise stated)
Denmark	Official language (Danish)		
Estonia	<ul style="list-style-type: none"> Official language (Estonian) English subject to conditions, including that the person advising on, or selling, the PRIIP ensure that the retail investor has a sufficient understanding of English. 		Rules on language are addressed in the following publication (in Estonian).
Finland	<ul style="list-style-type: none"> Official language (Finnish or Swedish) English subject to conditions, including that the retail investor can understand the key features and risks of the product. 	Ex ante notification to the FIN-FSA is required for the KID and updated KIDs for all PRIIPs.	PRIIPS - Regulatory framework - www.finanssivalvonta.fi (in Finnish, Swedish and English)
France	<ul style="list-style-type: none"> Official language (French) <p>The AMF has specified in its rules that French is the only official language accepted for KIDs for PRIPs addressed to retail investors (see relevant links). ACPR does not have dedicated rules</p>	Ex ante notification is required for PRIIPs that are UCITS or AIFs (under the remit of the AMF). For all other types of PRIIPs, ex ante notification is not required.	<p>Language rules for UCITS distributed in France Article 411-129 (in French and English)</p> <p>Language rules for AIFs distributed in France Article 412-13 (in French and English)</p>

Member State	Languages permitted (Article 7 of PRIIPs Regulation)	Ex ante notification requirements (Article 5(2) of the PRIIPs Regulation)	Relevant links (websites are in English unless otherwise stated)
	on language requirements for KIDs for insurance-based investment products.		
Germany	Official language (German)		
Greece	Official language (Greek)		
Hungary	Official language (Hungarian).		
Ireland	Official languages (Irish or English)		Guidance on the filing of the KID with the Central Bank of Ireland is available here .
Italy	Official language (Italian)	<p>Ex ante notification of KIDs to CONSOB is mandatory in Italy and relates both to KIDs for new products and to updates to KIDs.</p> <p>For UCITS the ex ante notification of the KID to CONSOB must be made together with other documents related to the fund.</p>	<p>User manual for UCITS (in Italian).</p> <p>User manual for PRIIPs other than UCITS (in Italian).</p>

Member State	Languages permitted (Article 7 of PRIIPs Regulation)	Ex ante notification requirements (Article 5(2) of the PRIIPs Regulation)	Relevant links (websites are in English unless otherwise stated)
Latvia	<ul style="list-style-type: none"> • Official language (Latvian) • In specific cases where an investment service provider acting as a distributor solely offers access to an investment platform, they are permitted to provide the KID in English only. This allowance applies if the client has provided written consent to receive the document in English and has confirmed, through their signature, their proficiency in English at a level adequate to comprehend the information presented in the KID. 		National language rules (in Latvian)
Lithuania	Official language (Lithuanian)		
Luxembourg	<ul style="list-style-type: none"> • Official languages (Luxembourgish, French, or German) • For insurance-based investment products another language is accepted by the CAA where the policyholder is fluent in that language. 		All relevant information on PRIIPs concerning non-insurance products can be found via this website (in French and English), including for the KID for UCITS information on the language (e.g. see Q12 and Q13 of the CSSF's FAQ on KIID) and on filing the KID with the CSSF (see section 6 of the CSSF's

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	<ul style="list-style-type: none"> For PRIIPs, the use of English, may be accepted by the CSSF where it is appropriate. 		FAQ concerning the law of 17 December 2010 relating to undertakings for collective investment), to be consulted under the heading “Other reference texts”.
Malta	<ul style="list-style-type: none"> Official languages (English or Maltese) for investment funds including UCITS. English for all other types of PRIIPs 		Rules applicable to PRIIPs except for investment funds, including language of KID.
Netherlands	Official language (Dutch)		PRIIPs (afm.nl)
Poland	<ul style="list-style-type: none"> Official language (Polish) For Exchange Traded Funds (ETFs) in English subject to a declaration by the client regarding their English language competency (for more details see the relevant links). 		Komunikaty - Komisja Nadzoru Finansowego (knf.gov.pl) (in Polish)

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Portugal	<ul style="list-style-type: none"> For structured deposits and insurance-based investment products, official language (Portuguese) For other PRIIPs including UCITS and AIFs, official language (Portuguese) or a language in current use in international financial markets, provided that the retail investor to whom the KID is supplied declares, in a durable medium, and upon subscription or purchase of the PRIIP, that they are fluent in that language and that they accept to receive the KID in that language. 	<p>PRIIP manufacturers (or PRIIP distributors, in case the former does not have a legal address in Portugal) are required to notify KIDs to the national competent authority at least two working days before making the product available to retail investors as follows:</p> <ul style="list-style-type: none"> Structured deposits (Bank of Portugal) Insurance-based investment products (ASF) Other PRIIPs including UCITS and AIFs (CMVM) 	<p>The Portuguese national rules concerning PRIIPs are found in Lei no. 35/2018 (in Portuguese).</p> <p>CMVM Regulation n^o. 8/2018 - see Chapter II, Article 4 concerning language and Article 5 concerning ex ante notification.</p>
Romania	Official language (Romanian)		<p>Link to national implementing regulation. (In Romanian)</p>
Slovakia	Official language (Slovak)		<p>National provisions governing marketing requirements for UCITs - Národná banka Slovenska (nbs.sk) (in Slovakian and English)</p> <p>National provisions governing the marketing requirements for AIFs - Národná banka Slovenska</p>

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			(nbs.sk) (in Slovakian and English)
Slovenia	Official language (Slovenian).	<p>Ex ante notification to the national competent authority is required as follows:</p> <ul style="list-style-type: none"> • Insurance-based investment products (AZN) • Structured deposits (Bank of Slovenia) • Other PRIIPs, including UCITS and AIFs (ATVP) 	<p>Link to national Implementing Regulation (in Slovenian).</p> <p>Guidance notice regarding UCITS (in English).</p>
Spain	<ul style="list-style-type: none"> • Official language (Spanish or the official language in the part of Spain where the product is going to be distributed – Catalan, Basque/Euskera and Galician). • For instruments subject to MiFID, CNMV accepts a distributor to provide a retail investor with a KID drafted in another language, but only if the distributor has ensured that the investor has proper knowledge of that language and is able to evidence it. 		Information on language rules (in Spanish)

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Sweden	Official language (Swedish)		
Iceland	Official language (Icelandic)		
Liechtenstein	Official language (German)		
Norway ²	Official language (Norwegian)		

² The PRIIPs Regulation has not been implemented in Norway yet. The information in the table reflects the current proposal submitted to the Parliament for an Act on PRIIPs. The table will be updated in a next step, subject to the finalisation of the legislative process in the Norwegian Parliament.