Panikkos Vakkou, CFA

Date of birth: 14th November 1983

Nationality: Cvoriot

Professional Qualifications

2015 **CFA Charterholder**
CFA Institute

The CFA Program is a globally recognized, graduate level curriculum that provides a strong foundation of real-world investment analysis and portfolio management skills along with the practical knowledge you need in today's investment industry. It also emphasizes the highest ethical and professional standards.

Education

2007 – 2008 **University of Manchester**
MSc Mathematical Finance
Degree Classification: Distinction
Modules: Stochastic Calculus, Martingales with applications to Finance, Introduction to Finance Theory, Derivative Securities, Computational Finance, Brownian Motion, Stochastic Modelling in Finance, Financial Econometrics
Final Dissertation on "Asian Options of American Type".

2004- 2007 **University of Manchester**
BSc (Honours) Mathematics with Statistics
Degree Classification: Upper Second Class (2:1)
Modules studied: Group Theory, Combinatorics and Number Theory, Algebra, Calculus with Complex Numbers, Geometry and Polynomials, Ordinary and Partial Differential Equations, Statistical Inferences, Statistics I and II, Probability I and II, Applied Time Series, Stochastic Models, Introduction to Financial Mathematics, Fundamentals of Accounting, Fundamentals of Finance.

1995 – 2002 **American Academy, Larnaca** (average of 88% achieved)

A-levels: Mathematics Pure& Pure (B), Physics (C), Accounting (A), Statistics (A.S) (B)
GCSEs: 8 (4A, 3B, 1C) including Mathematics (A) and English (C)

Work Experience

Sep 22 – Today **Haogen Technologies Ltd**
Director
Job Title: Credit Risk Manager/Director of Operations

<u>Main responsibilities:</u>
- directing the company's operations and reporting directly to the shareholders.
- working closely with our UK client to understand they requirements to update our lead generation platform and provide services and consulting around Credit Risk. These services include:
    - Overseen and maintain the Credit Risk policy and procedures to be in compliance with regulations and company's guidance.
    - Monitor portfolio performance and credit quality metrics, including diversification, concentration, and overall credit quality. Identify areas of concern and recommend appropriate actions to optimise portfolio performance.
    - Design and implement risk mitigation strategies, including credit risk scoring models to deliver smarter and automated decisions.
    - Conduct stress testing and scenario analysis to assess the impact of adverse economic conditions or market disruptions on the credit portfolio. Develop contingency plans and risk mitigation strategies accordingly.
    - work in collaboration with external teams as well as internal team to understand the systems and variables that affect credit management decisions, and drive improvement to the logic, tools, and processes.
    - Assist in modelling or creating credit risk policies around new product launches in the Consumer Credit lending space.

May 16 – Sep 22 **RiskMatrix Ltd** (RiskMatrix is the Regional Partner of Moody's Analytics for Greece, Cyprus, Egypt and the Middle East).
Director
Job Title: Credit Risk Consultant

Main responsibilities:
- Functional On-Side Trainings on the use of Moody's CreditLens for end users. The training includes Spreading, Understanding the Rating Models, Projections and how all these can be used in the Credit Appraisal Process.
- Business support on Moody's CreditLens to ensure that the product is successfully incorporated into the customer's enterprise and meets their expectations.
- Rating Model building in Moody's CreditLens IRMA Tool along with on-side trainings how to maintain the customised rating models
- Project Manager for the installation of the Moody's CreditLens. The project management start from the kick-off meeting until the final production installation. Project management includes monitoring the IT and resolving any issue raised during the implementation phase.

May 14 – May 16 **Cooperative Central Bank Ltd**
Large Exposure Management Department
Job Title: Restructuring Officer

Main responsibilities:
- Hold regular meetings and negotiate with the bank's largest clients with non-performing facilities.
- Gather information and data concerning the customer's current and future financial position so that a thorough analysis can be performed.
- Preparation of the restructuring proposals that is then submitted to the Restructuring Committees for approval. The restructuring proposal needs to demonstrate the viability of the restructuring proposal.
- In cases where a viable solution cannot be justified the non-restructured cases are escalated to the Debt Recovery Unit.
- Monitoring the restructured customers such that the new repayment schedule is met. Also, a yearly review of the restructured customers must be performed.

Mar 13-Apr 14 **Bank of Cyprus, Nicosia, Cyprus**
Oct 09-Mar 13 **Cyprus Popular Bank Public Co Ltd**
Job Title: Corporate Officer – Corporate Unit Nicosia (Nov 12-April 14)
Credit Officer – Commercial Banking Unit L/ca (Oct 09-Nov 12)

Main responsibilities:
- to prepare new loan applications or restructuring proposals that were submitted to the Loan Committees. The application/proposal included at least the following:
    1. a detailed description of the credit facility requested by the client (credit facilities included new loans, overdraft limits, letter of credit, letter of guarantees, forward contracts etc.). In cases of project financing, the analysis included ways the project could be more efficiently financed.
    2. a description of the collateral offered by the client as a security for the requested credit facility
    3. a thorough evaluation of the client's operations including a sector analysis (analyzing market data and research)
    4. an in-depth analysis and evaluation of the client's current financial status and the risks involved. Then a borrower rating was assigned to the client so that the appropriate interest rate was set and the level of collaterals that were required.
    5. an evaluation of the client's repayment ability based on the borrower's projections and assumptions and model the most suitable repayment scenario.
    6. a recommendation whether the bank should grant or not the credit facility based on the above analysis or propose ways to reduce the risks involved.
- monitor and manage existing portfolio to identify problems in the repayment of loans. Monitoring and managing the client included having regular meetings, verifying their financial/credit transactions, day to day banking services and a yearly review that was submitted to the Loan Committees for review. The yearly review included an update of the information in the application proposal and whether the risks involved were increased.
- consulting current clients in investment decisions on new projects, based their current financial status and analyzing the project's visibility study.
- cooperate with bank's other department such as compliance and treasury
- hold meetings with prospective clients to identify funding needs for job development.

Dec 08-Oct 09   **Albourne Partners Limited (Hedge Fund and Private Equity Advisors)**
Nicosia, Cyprus
Job Title: Risk Analyst

Main responsibilities:
- the running of risk models for clients on monthly basis, ensuring accuracy of the data captured, and highlight any issues that one may notice with the portfolio. This involves the entering of returns, allocations (subscriptions and redemptions), the updating of fund styles, and regions, ensuring funds are correctly modelled against appropriate factors and suitable proxies are chosen.
- Publishing and setting factors for core composition reports
- Running 13F report on a quarterly basis.
- Set up new or rebuild existing portfolios for clients.
- Providing support for Interactive Risk Model issues raised by clients.

Skills and Experience

At University: The degree at Manchester is intellectually demanding, but always exciting and stimulating. The Mathematics degree has enhanced my ability to think clearly, to learn new sets of ideas quickly, to manipulate precise and intricate concepts and to follow complex reasoning.

Computer Skills: Good working knowledge of C++, Matlab, Minitab, Mathematica, R and Microsoft Office, Visual Studio

Languages: Greek – mother tongue
English – fluent both written and spoken.

Interests and Activities

- Playing sports (Basketball, football)
- Reading books and articles
- Participating in fundraising events

- Long Distances Running
- Cooking and Baking