

Press release

ESMA is seeking new members for its Securities Markets Stakeholder Group

The European Securities and Markets Authority (ESMA), the EU's financial markets regulator and supervisor, is looking for candidates representing the interests of all types of financial markets stakeholders.

The Securities and Markets Stakeholder Group (SMSG) is an important body for ESMA. It facilitates our consultation with stakeholders by providing technical advice on ESMA's policies and activities and brings information on recent market developments to our attention.

Verena Ross, ESMA's Chair, said:

"The outgoing SMSG has provided invaluable support to ESMA through high-quality advice, and I would like to thank all the members for their work.

It is important that the stakeholder views in the SMSG are well balanced. As we prepare to renew the group I am therefore particularly inviting stakeholders who can give a strong voice to consumers, users of financial services, employees in the financial sector and small and medium-sized enterprises (SMEs) to put yourselves forward. Through your participation and advice you can contribute to shaping the future of the European capital markets."

Next steps

Interested candidates are invited to submit their applications no later than **23.59 CET on 18**March **2024.** All details for submitting the applications are provided on <u>ESMA's website</u>.

The final decision on the composition of the SMSG is expected to be made by ESMA's Board of Supervisors in May 2024. The successful candidates will take up their roles as of 1 July 2024 for a four-year mandate.

The other European Supervisory Authorities, EBA and EIOPA, will also be launching on their websites their own (separate) calls for candidates to their stakeholder groups during the first quarter of 2024.



Notes for editors

- 1. ESMA's page with the details on the Call for Expression of Interest and application form
- 2. ESMA24-229244789-4650 Call for Expression of Interest
- 3. ESMA24-229244789-4646 ESMA Stakeholder Group Renewal Procedure 2024
- 4. The SMSG is established under Article 37 of the <u>ESMA Regulation</u> and is composed of 30 members. The SMSG meets at least four times a year and twice with ESMA's Board of Supervisors. More information on the SMSG is available <u>here</u>.
- 5. ESMA is the European Union's financial markets regulator and supervisor. Its mission is to enhance investor protection and promote stable and orderly financial markets.
- 6. It achieves this objective through three strategic priorities:
 - fostering effective markets and financial stability,
 - strengthening supervision of EU financial markets,
 - enhancing protection of retail investors,

and two thematic drivers:

- enabling sustainable finance; and
- facilitating technological innovation and effective use of data.
- 7. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:



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