

## Scope of the Guidelines

### On the application of the circumstances under which a central counterparty is deemed to be failing or likely to fail (Article 22(6) of CCPRRR)

#### 1 Who?

These Guidelines will apply to competent authorities, as defined in Article 22 of EMIR, and to resolution authorities, as defined in Article 2(3) of CCPRRR, when they determine whether a central counterparty is failing or likely to fail.

#### 2 What?

Guidelines 1-7 apply in relation to Article 22(3) of CCPRRR. Guidelines 8 and 9 apply in relation to Article 22(1)(a) of CCPRRR.

#### 3 When?

These Guidelines apply from two months after the date of publication on ESMA's website in the official languages of the European Union.