

Scope of the Guidelines

On the methodology to be used by the resolution authority for determining the valuation of contracts prior to their termination as referred to in Article 29(1) of CCPRRR

1 Who?

These Guidelines apply to Resolution Authorities.

2 What?

These Guidelines further specify the methodology to be used by the resolution authority for determining the valuation of contracts prior to their termination as referred to in Article 29(1) of CCPRRR.

3 When?

These Guidelines apply from two months after the date of publication on ESMA's website in the official languages of the European Union.