ESMA_QA_465

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Additional Information

Level 1 Regulation
Securitisation Regulation (EU) 2017/2402

Topic
STS Securitisations

Additional Legal Reference
Article 1 and 2 of the RTS on Homogeneity (2019/1851))

Subject Matter
Article 20(8) of the Securitisation Regulation (“SECR”) and article 1 and 2 of the RTS on Homogeneity

Question

1a. Can mortgages that are secured by non-owner occupied residential real estate and mortgages that are secured by mixed-use real estate properties considered to be both residential mortgages and thus can a combination of these two types considered to be homogeneous in accordance with article 1(a)(i) of the RTS on homogeneity?

1b. Could alternatively buy-to-let mortgages, in this case consisting of both mortgages that are secured by non-owner occupied residential and mortgages that are secured by mixed-use real estate properties, be considered as an asset type within the meaning of article 1(a)(viii) of the RTS on homogeneity?