

Submission Date

03/08/2021

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Level 2 Regulation

ITS on the format and standardised templates for making available the information and details of a securitisation by the originator, sponsor and SSPE and associated ANNEXES

Level 3 Regulation

Guidelines on securitisation repository data completeness and consistency thresholds

Topic

Securitisation Disclosure Templates

Additional Legal Reference

COMMISSION DELEGATED REGULATION (EU) 2020/1224 of 16 October 2019 - Article 3 (1) - Information on investor reports - Annex XII, — INVESTOR REPORT INFORMATION NON-ASSET BACKED COMMERCIAL PAPER SECURITISATION

Subject Matter

Annex XII - REGULATION (EU) 2020/1224 - IVSR7 - Status

Question

'There are cases in which the breach becomes an active violation only if the Noteholders, who received a notification of violation, send a written notice to activate the trigger (notice). In order to define whether a breach becomes an active violation (therefore field IVSR7 = Y), is it correct to consider the event itself no an active violation since the Noteholder sends a written notice?