

Submission Date

03/08/2021

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Status: Answer Published

Additional Information

Level 1 Regulation

Securitisation Regulation (EU) 2017/2402

Level 2 Regulation

ITS on the format and standardised templates for making available the information and details of a securitisation by the originator, sponsor and SSPE and associated ANNEXES

Level 3 Regulation

Guidelines on securitisation repository data completeness and consistency thresholds

Topic

Securitisation Disclosure Templates

Additional Legal Reference

COMMISSION DELEGATED REGULATION (EU) 2020/1224 of 16 October 2019 - Article 3 (1) - Information on investor reports - Annex XII, — INVESTOR REPORT INFORMATION NON-ASSET BACKED COMMERCIAL PAPER SECURITISATION

Subject Matter

Annex XII - REGULATION (EU) 2020/1224 - IVSS22 - Annualised Constant Prepayment Rate

Question

In case of portfolio with NPL underlying exposure only, in which none of the underlying loans have an Amortization schedule still valid is it correct the following interpretation: a) numerator of the $CPR = 0$ cause the prepayment event of is not applicable to NPL (even if there is a spontaneous payment by the debtor); b) denominator of the $CPR = 0$ or should we represent the GBV of the portfolio regardless it is NPLs only?