

ESMA_QA_2924

Status: Question Published

Additional Information

Level 1 Regulation

Central Securities Depositories Regulation (CSDR) Regulation (EU) No 909/2014- PTR-CSDR

Topic

General questions - Book-entry form

Additional Legal Reference

Article 3

Subject Matter

DLT and book-entry form definition

Question

Article 3 of CSDR refers to the requirement for transferable securities to be recorded in book-entry form. Does the use of distributed ledger technology (DLT) meet the definition of book-entry form? More broadly, can CSDs use DLT to provide CSD services under CSDR?