

Submission Date

15/06/2026

ESMA_QA_2867

Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation

Regulation 648/2012 - OTC derivatives, central counterparties and trade repositories (EMIR)
- CCPs

Topic

EU-CCPs

Subject Matter

Impact of the new clearing obligation thresholds on the AAR scope

Question

Under the new clearing threshold regime which distinguishes between financial and non-financial counterparties, and uncleared and cleared trades, how should the second AAR condition referred to under Article 7a(1) of EMIR be assessed?