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Additional Information

Level 1 Regulation
Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014- Secondary Markets

Topic
Data reporting services providers

Subject Matter
Consolidated Tape Provider (CTP)

Question
What status must be reported when an instrument is reported for the first time to the CTP?

ESMA Answer

01-04-2026

Original language

The initial status of individual financial instruments is reported for the first time from data contributors to the CTP in the following cases:

(i) when the activities of the CTP start (i.e. the status should be ACTV, unless the instrument is already suspended or halted); and

(ii) when an instrument is newly admitted to trading (i.e, the status should be ACTV);

In essence, the initial message establishes the baseline status that the CTP will disseminate until a subsequent change is reported. Please find below some examples:

Instrument	Publication venue	Status prior to go live T-1	CTP go live date: T	…/… other phase changes sent throughout T	T+1	T+N
ABC	MIC1	ACTV	MIC1 sends a message with Trading phase set to ‘SOAU’ and status set to ‘ACTV’	MIC1 sends a message with Trading phase set to new values	MIC1 sends a message with Trading phase set to ‘SOAU’	MIC1 sends a message with status set to ‘RMOV’
	CTP	N/A	CTP sends a message with Trading phase set to ‘SOAU’ and status set to ‘ACTV’	CTP sends a message with Trading phase set to those values and status set to ‘ACTV’	CTP sends a message with Trading phase set to ‘SOAU’ and status set to ‘ACTV’	CTP sends a message with status set to ‘RMOV’
DEF	MIC2	SUSP	MIC2 sends a message with status set to ‘SUSP’	No messages sent	MIC2 sends a message with Trading phase set to ‘SOAU’ and instrument status set to ‘ACTV’	
	CTP	N/A	CTP sends a message with status set to ‘SUSP’	CTP sends a message with status set to ‘SUSP’	CTP sends a message with Trading phase set to ‘SOAU’ and status set to ‘ACTV’	