

**Submission Date**

18/03/2026

# **ESMA\_QA\_2807**

Status: Forwarded to EC/Public Consultation/Other

## **Additional Information**

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### **Level 1 Regulation**

ESGR - Regulation (EU) 2024/3005

### **Topic**

Scope (including exemptions)

## **Subject Matter**

Exemption for SPO providers

## **Question**

Can a second-party opinion provider producing and using an ESG rating for its second-party opinion, without publishing or distributing it on a standalone basis, benefit from the exemption set out in Article 2(2)(i) of Regulation (EU) 2024/3005???