

**Submission Date**

23/02/2026

# **ESMA\_QA\_2785**

Status: Forwarded to EC/Public Consultation/Other

## **Additional Information**

---

### **Level 1 Regulation**

Directive 2014/65/EU - Markets in Financial Instruments Directive (MiFID II)

### **Topic**

Safeguarding of client assets

## **Subject Matter**

Interests earned from client funds deposited at a credit institution?

## **Question**

Does MiFID II permit investment firms to earn interest on client funds deposited in a savings account at a credit institution?