

**Submission Date**

23/02/2026

## **ESMA\_QA\_2785**

Status: Forwarded to EC/Public Consultation/Other

### **Additional Information**

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#### **Level 1 Regulation**

Directive 2014/65/EU - Markets in Financial Instruments Directive (MiFID II)

#### **Topic**

Safeguarding of client assets

### **Subject Matter**

Interests earned from client funds deposited at a credit institution?

### **Question**

Does MiFID II permit investment firms to earn interest on client funds deposited in a savings account at a credit institution?