

**Submission Date**

19/12/2025

# **ESMA\_QA\_2742**

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Prospectus Regulation 2017/1129

### **Topic**

Public offer

## **Subject Matter**

Prospectus QA exemption

## **Question**

Do subscription rights fall under the exemptions in Article 1(5)(a) and (ba) of the Prospectus Regulation?

## **ESMA Answer**

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19-12-2025

Original language

Yes, subscription rights fall under these exemptions provided they relate to shares which themselves qualify under these exemptions.