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Additional Information

Level 1 Regulation
ESGR - Regulation (EU) 2024/3005

Topic
Temporary regime for small providers

Subject Matter
ESMA assessment of temporary regime notification

Question
Does ESMA’s assessment to determine whether to register a small ESG rating provider for the purposes of the temporary regime pursuant to Article 5(2) of Regulation (EU) 2024/3005 include the assessment of the notifying entity’s compliance with the requirements of Article 15(1), (5) and (7), Articles 23 and 24 and Articles 32 to 37 of the Regulation?

ESMA Answer

18-12-2025

Original language

No. ESMA’s assessment is limited to verifying whether the notifier qualifies as a small undertaking or as a small group through the fulfilment of the quantitative criteria listed in Article 3(2), first subparagraph, or Article 3(5), first subparagraph of Directive 2013/34/EU, notably balance sheet total, net turnover and number of employees during the financial year.