

**Submission Date**

09/05/2025

# **ESMA\_QA\_2671**

Status: Question Published

## **Additional Information**

---

### **Level 1 Regulation**

MiCA

### **Topic**

White paper

## **Subject Matter**

Exemption from white paper requirements when offering a crypto-asset other than an ART or EMT

## **Question**

Is the preparation of a white paper under MiCA mandatory for crypto-asset offerings that fall under the exceptions in Article 4(2) and 4(3) of MiCA, where the offeror only intends to have the token traded on DEX platforms or CEXs in other jurisdictions (i.e. outside the European Union)?