

**Submission Date**

16/06/2025

# ESMA\_QA\_2569

Status: Forwarded to EC/Public Consultation/Other

## **Additional Information**

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### **Level 1 Regulation**

Regulation (EU) 2019/2088 - Sustainable Finance Disclosure Regulation (SFDR)

### **Topic**

Disclosures

### **Additional Legal Reference**

Articles 2(4)(e), 2(13), 7(1) and 9(2)

## **Subject Matter**

Status of PAI consideration under Article 7 SFDR as a promotion of an environmental/social characteristic under Article 8 SFDR

## **Question**

Does the disclosure of the consideration of principal adverse impacts of investment decisions on sustainability factors under Article 7(1) SFDR automatically qualify as the promotion of an environmental or social characteristic under Article 8 SFDR?