

ESMA_QA_2520

Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation

Prospectus Regulation 2017/1129

Topic

Public offer

Subject Matter

New exemptions for fungible securities in Prospectus Regulation.

Question

When applying the exemptions in Article 1(4)(da) and (db) as well as Article 1(5)(ba), when is an issuer considered to be subject to a restructuring or to insolvency proceedings?