

ESMA_QA_2460

Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation

Regulation (EU) 2019/2088 - Sustainable Finance Disclosure Regulation (SFDR)

Topic

Disclosures

Additional Legal Reference

Article 7.1

Subject Matter

Financial products' PAI disclosures

Question

- a) Can a financial product referred to in Article 2(12) SFDR consider the principal adverse impacts of its investment decisions on sustainability factors according to Article 7(1) if the financial market participant manufacturing that product does not consider the principal adverse impacts of its investment decisions on sustainability factors under Article 4(1)(a) or 4(3)-(4) SFDR?
- b) Can financial products referred to in Article 2(12) SFDR satisfy the client's sustainability preferences pursuant to point (c) of Article 2(7) of Commission Delegated Regulation (EU)

2017/565 or point (c) of Article 2(4) of the Commission Delegated Regulation (EU) 2017/2359 in any other way than by considering the principal adverse impacts of its investment decisions on sustainability factors referred to in Article 7(1) SFDR