# ESMA_QA_2375

**Submission Date**
13/12/2024

Status: Forwarded to EC/Public Consultation/Other

## Additional Information

**Level 1 Regulation**
Regulation (EU) 2019/2088 - Sustainable Finance Disclosure Regulation (SFDR)

**Level 2 Regulation**
UCITS - Directive 2007/16/EC on the coordination of laws, regulations and administrative provisions relating to UCITS as regard the clarification of certain definitions

**Level 3 Regulation**
ESMA Guidelines on funds' names using ESG or sustainability-related terms (ESMA34-1592494965-657)

**Topic**
UCITS eligible assets and investment restrictions

**Additional Legal Reference**
ESMS Final Report Guidelines on funds' names using ESG or sustainability-related terms page 7

**Subject Matter**
Definition of "Distribution" Revenue

**Question**
Does the distribution of oil fuels and gaseous fuels in the Paris Aligned Benchmarks exclusions under Article 12(1)(e) and Article 12(1)(f) of the Delegated Regulation (EU) 2020/1818 include retail distribution?