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Status: Answer Published

Additional Information

Level 1 Regulation

MiCA

Topic

Crypto-Asset Service Provider (CASP)

Subject Matter

Minimum capital requirements for CASPs

Question

What are the minimum capital requirements applicable to CASPs providing (i) only crypto-asset services listed under either Class 2 or Class 3, or (ii) providing crypto-asset services listed under Class 1 and Class 3 of Annex 4 of MiCA?

ESMA Answer

The minimum capital requirement applicable to a CASP should be the one applicable to whichever of its services requires the higher minimum capital requirement.

In particular:

The minimum capital requirements applicable to a CASP authorised to provide only one or several crypto-asset services belonging to the same Annex 4 “Class” of crypto-asset service – should be:

- If the crypto-asset service(s) is/are listed in Class 2 of Annex 4, EUR 125 000;
- If the crypto-asset service(s) is/are listed in Class 3 of Annex 4, EUR 150 000.

The minimum capital requirement applicable to a CASP authorised to provide both Class 1 and Class 3 services should be EUR 150 000.