

**Submission Date**

31/10/2024

# ESMA\_QA\_2318

Status: Question Rejected

## **Additional Information**

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### **Level 1 Regulation**

Regulation 2020/1503 - European crowdfunding service providers for business

### **Topic**

Product governance

## **Subject Matter**

Individual portfolio management of loans

### **Question**

Does a European crowdfunding service provider ("ECSP") have the right to link the individual portfolio management of loans to the bulletin board functionality by not only allocating investors funds to one or multiple crowdfunding projects on ECSP's crowdfunding platform but also by allowing investor a possibility of automatically investing in the loans published on the bulletin board?