

# **ESMA\_QA\_2286**

Status: Question Published

## **Additional Information**

---

### **Level 1 Regulation**

Directive 2014/65/EU - Markets in Financial Instruments Directive (MiFID II)

### **Topic**

Information to clients on topics other than costs and charges

### **Additional Legal Reference**

Annex I, Section B, point 5

## **Subject Matter**

Scope of ancillary services and supervisory convergence

### **Question**

What is the exact scope of the ancillary service, point 5 in annex I, Section B: Investment research and financial analysis or other forms of general recommendations relating to financial instruments?