ESMA_QA_2248

Submission Date
12/08/2024

Status: Answer Published

Additional Information

Level 1 Regulation
Regulation (EU) 2022/2554 - The Digital Operational Resilience Act (DORA)

Topic
Digital operational resilience testing

Additional Legal Reference
Article 3 of the DORA Regulation points (60), (63) and (64)

Subject Matter
Size Thresholds for Self-Managed AIFs and UCITS

Question
We have been discussing a number of queries submitted by the local industry regarding practical difficulties when applying the definitions of micro, small and medium-sized

enterprises as per Article 3 points (60), (63) and (64) of the DORA Regulation to self-managed AIFs and UCITS. We would like to obtain further clarification on the correct and proportionate interpretation of “annual turnover”, “total assets” and “employees” in the context of self-managed AIFs and UCITS.

ESMA Answer

12-08-2024

Original language

This question has been rejected because it seeks confirmation of a requirement already clearly set out in the regulation.