ESMA_QA_2203

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27/05/2024

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Additional Information

Level 1 Regulation
European Market Infrastructure Regulation (EMIR) Regulation (EU) No 648/2012- MDP

Topic
* EMIR Reporting

Subject Matter
Reporting of price field at position level

Question
Should the price field at position level be amended following a change in the notional amount?

ESMA Answer

24-05-2024

Original language

No, counterparties should not update the price field at position level after it is reported initially (i.e., with action type ‘new’). The price field at position level should reflect the price of the position when it is first reported.

In particular, in cases where the notional of the position varies (increase/decrease) overtime due to factors such as, the inclusion of new trades into the position or the termination of trades included in that position, the price field should not be updated.