

Submission Date

14/05/2024

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Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation

Regulation 2021/23 - recovery and resolution of central counterparties (CCPRRR)

Topic

CCP Resolution

Subject Matter

Resolution colleges

Question

In accordance with Article 4(2)(c) of CCP RRR, competent authorities and resolution authorities of clearing members referred to in Article 18(2)(c) of EMIR should be voting members of the resolution college. Art. 18(2)(c) of EMIR refers to the three Member States with the largest contributions to the default fund of the CCP. Where not all clearing members of the CCP are subject to supervision by competent authorities, should the calculation

exclude default fund contributions from not supervised clearing members?