ESMA_QA_2183

Submission Date
14/05/2024

Status: Forwarded to EC/Public Consultation/Other

Additional Information

Level 1 Regulation
Regulation 2021/23 - recovery and resolution of central counterparties (CCPRRR)

Topic
CCP Resolution

Subject Matter
Resolution colleges

Question
In accordance with Article 4(2)(c) of CCP RRR, competent authorities and resolution authorities of clearing members referred to in Article 18(2)(c) of EMIR should be voting members of the resolution college. Art. 18(2)(c) of EMIR refers to the three Member States with the largest contributions to the default fund of the CCP. Where not all clearing members of the CCP are subject to supervision by competent authorities, should the calculation

exclude default fund contributions from not supervised clearing members?