

Submission Date

27/03/2019

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Status: Answer Published

Additional Information

Level 1 Regulation

Prospectus Regulation 2017/1129

Topic

Content of prospectus

Subject Matter

Applicability of the Level 3 guidance relating to the Prospectus Directive after the entry into application of the Prospectus Regulation

Question

To what extent do the ESMA Q&As relating to prospectuses and the ESMA update of the CESR Recommendations apply to prospectuses drawn up in accordance with the Prospectus Regulation?

ESMA Answer

27-03-2019

Original language

[ESMA31-62-1258 Prospectuses Q&A 2.1]

ESMA Q&As relating to prospectuses¹ and the ESMA update of the CESR recommendations² should be applied to prospectuses drawn up under the Prospectus Regulation to the extent they are compatible with the Prospectus Regulation. The application of both documents can help to facilitate the review process and assist issuers when drawing up prospectuses.

1 ESMA31-62-780 – Q&As on prospectuses (29th updated version – January 2019).

2 ESMA/2013/319 – ESMA update of the CESR recommendations (20 March 2013).