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18/12/2023

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Additional Information

Level 1 Regulation
Regulation 2020/1503 - European crowdfunding service providers for business

Topic
Appropriateness

Subject Matter
Scope of exemption in Article 1(2)

Question
Should the threshold referred to in point (c) of Article 1(2) of the ECSPR apply when a crowdfunding offer is made on several crowdfunding platforms?

ESMA Answer

18-12-2023

Original language

Yes. The provision of point (c) of Article 1(2) applies irrespective of the fact that the crowdfunding offer is made on a single or several crowdfunding platforms.