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18/12/2023

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Additional Information

Level 1 Regulation
Regulation 2020/1503 - European crowdfunding service providers for business

Topic
Appropriateness

Subject Matter
Scope of exemption in Article 1(2)

Question
What should the starting day of the 12-month period referred to in point (c) of Article 1(2) of the ECSPR be?

ESMA Answer

18-12-2023

Original language

The total consideration of offers by the same project owner referred to in point (i) and (ii) of point (c) of Article 1(2) of the ECSPR shall be calculated taking into account the total consideration of offers that have been made in the 12 months preceding the date of launch of the crowdfunding offer.