

**Submission Date**

18/12/2023

# ESMA\_QA\_2047

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Regulation 2020/1503 - European crowdfunding service providers for business

### **Topic**

Appropriateness

## **Subject Matter**

Scope of exemption in Article 1(2)

## **Question**

What should the starting day of the 12-month period referred to in point (c) of Article 1(2) of the ECSPR be?

## ESMA Answer

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18-12-2023

Original language

The total consideration of offers by the same project owner referred to in point (i) and (ii) of point (c) of Article 1(2) of the ECSPR shall be calculated taking into account the total consideration of offers that have been made in the 12 months preceding the date of launch of the crowdfunding offer.