ESMA_QA_1951

Submission Date
13/09/2012

Status: Answer Published

Additional Information

Level 1 Regulation
Short Selling Regulation (SSR) Regulation (EU) No 236/2012

Topic
Other SSR-related topics

Subject Matter
Uncovered Credit Default Swap - Uncovered CDS restriction and protection seller

Question
Do the restrictions on uncovered sovereign credit default swaps also apply to the protection seller?

ESMA Answer

13-09-2012

Original language

[ESMA70-145-408 SSR Q&A, Q&A 11.1]

No, the restriction on uncovered sovereign credit default swaps applies only to the protection buyer of a CDS.