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Additional Information

Level 1 Regulation
Short Selling Regulation (SSR) Regulation (EU) No 236/2012

Topic
Uncovered short sales

Subject Matter
Sovereign debt securities in foreign currency

Question
Are foreign currency bonds of EU Member States also covered by the restrictions on uncovered short sales in sovereign debts?

ESMA Answer

13-09-2012

Original language

[ESMA70-145-408 SSR Q&A, Q&A 10.7]

Yes, the prohibition provision covers sovereign debt securities irrespective of the currency in which they are issued.