ESMA_QA_1921

Submission Date
10/10/2012

Status: Answer Published

Additional Information

Level 1 Regulation
Short Selling Regulation (SSR) Regulation (EU) No 236/2012

Topic
Determination of net short position

Subject Matter
Change in the duration of the position held and notification requirements

Question
If I reach or cross a notification threshold just because the duration of my position increased or decreased, without having taken any investment decision and without changes in the nominal position, should I update my notification to the competent authority?

ESMA Answer

10-10-2012

Original language

[ESMA70-145-408 SSR Q&A, Q&A 7.4]

Yes. The net short position should be calculated taking into account any change in the duration of the position held, and be notified to the relevant competent authority if it results in this net short position reaching a threshold.