

**Submission Date**

10/10/2012

## **ESMA\_QA\_1921**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Short Selling Regulation (SSR) Regulation (EU) No 236/2012

#### **Topic**

Determination of net short position

### **Subject Matter**

Change in the duration of the position held and notification requirements

### **Question**

If I reach or cross a notification threshold just because the duration of my position increased or decreased, without having taken any investment decision and without changes in the nominal position, should I update my notification to the competent authority?

## ESMA Answer

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10-10-2012

Original language

[ESMA70-145-408 SSR Q&A, Q&A 7.4]

Yes. The net short position should be calculated taking into account any change in the duration of the position held, and be notified to the relevant competent authority if it results in this net short position reaching a threshold.