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06/06/2017

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Additional Information

Level 1 Regulation
Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Investor Protection and Intermediaries

Topic
Reporting to clients

Subject Matter
Post-sale reporting

Question
How should a firm fulfil the obligation under Article 62 if a firm's reporting period commences after the introduction of MiFID 2 on 3 January 2018?

ESMA Answer

06-06-2017

Original language

[ESMA 35-43-349 MiFID II on Q&As on Investor protection Ch. 8, question 6]

Article 62 MiFID II Delegated Regulation requires firms to value portfolios on a daily basis. Firms should use the valuation undertaken under Article 62 on 3 January 2018 as the overall value of the portfolio for the purposes of the reporting obligations in Article 62 until the commencement of their first reporting period after 3 January 2018.