

**Submission Date**

27/01/2017

# ESMA\_QA\_1747

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Market Abuse Regulation (MAR) Regulation (EU) No 596/2014 - Market Integrity

### **Topic**

Investment recommendations and statistics and disclosure of information on the media

## **Subject Matter**

Recommendations relating to several financial instruments independently

## **Question**

How does Commission Delegated Regulation (EU) 2016/958 apply when the subject of the recommendation relates to several financial instruments independently?

## ESMA Answer

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27-01-2017

Original language

[ESMA70-145-111 MAR Q&A, Q&A 8.10]

Where a recommendation refers to several financial instruments independently, such as part of sectorial research, the requirements would apply to each financial instrument that is the subject of the recommendation.