ESMA
European Securities and Markets Authority

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01/10/2018

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Additional Information

Level 1 Regulation
Market Abuse Regulation (MAR) Regulation (EU) No 596/2014 - Market Intergrity

Topic
Inside information, public disclosure and delayed disclosure of inside information

Subject Matter
Delayed disclosure of inside information under Article 17(5) of MAR: notification of the expected duration

Question
Are credit/financial institutions required to notify the NCA of the expected duration of the delay under Article 17(5) of MAR?

ESMA Answer

01-10-2018

Original language

[ESMA70-145-111 MAR Q&A, Q&A 5.4]

Yes. The credit/financial institutions notifying the NCA of their intention to resort to the financial stability delay are expected to provide their assessment on the expected length of the delay and the div of expected trigger events.

If the NCA gives its consent to the delay further to its own assessment of the relevant conditions, credit/financial institutions should inform the NCA whenever they become aware of a new element or event that may affect the duration of the delay under Article 17(5) of MAR.