

**Submission Date**

07/07/2017

## **ESMA\_QA\_1693**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014- MDP

#### **Topic**

ESMA70-1861941480-56 Questions and Answers on MiFIR reporting

### **Subject Matter**

Reference Data for financial instruments

### **Question**

What information trading venues need to provide with respect to reference data reported under Commission Delegated Regulation (EU) 2017/585 for bonds where the coupon is calculated based on a complex formula involving several indices?

## ESMA Answer

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07-07-2017

Original language

[ESMA 70-1861941480-56 MiFIR data reporting Q&A, Q&A 13.1]

In case of bonds for which the coupon is calculated based on a complex formula that involves several indices, trading venues should provide the reference data using the following default values:

- Field 18 (“Fixed Rate”) and Field 19 (“Identifier of the index / benchmark of a floating rate bond”) should be left **blank**;
- Field 20 (“Name of the index / benchmark of a floating rate bond”) should be populated with the expression “FORMULA”;
- Field 21 (“Term of index / benchmark of a floating rate bond”) should be populated with “0 ‘DAYS’”;