

Submission Date

03/04/2017

ESMA_QA_1689

Status: Answer Published

Additional Information

Level 1 Regulation

Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014- MDP

Topic

ESMA70-1861941480-56 Questions and Answers on MiFIR reporting

Subject Matter

Field 23 – Seniority of the Bond

Question

Do the same standards apply to the character denoting seniority of a bond in field 3 and the attributes listed in field 23 (seniority of the bond) of RTS 23 of MiFIR?

ESMA Answer

03-04-2017

Original language

[ESMA 70-1861941480-56 MiFIR data reporting Q&A, Q&A 9.1]

No, different standards apply to field 3 and field 23 of RTS 23. Field 3 is populated for all instruments with the ISO 10962:2015 CFI code while field 23 is populated according to ISO 20022 standard and only applies to debt instruments. There is no validation rule in place that compares the value in field 3 with that populated in field 23.