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Additional Information

Level 1 Regulation

Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014- MDP

Topic

ESMA70-1861941480-56 Questions and Answers on MiFIR reporting

Subject Matter

Base Point Spread of the index/benchmark of a floating rate bond

Question

In case of a decimal field with insufficient granularity to accommodate the complete actual value how should the field be populated, for example in the case of a base point spread with a 0.5 base point, how should the value be reported in Field 22 (Base Point Spread of the index/benchmark of a floating rate bond)?

ESMA Answer

02-02-2017

Original language

[ESMA 70-1861941480-56 MiFIR data reporting Q&A, Q&A 8.1]

In case of a decimal field with insufficient granularity to accommodate the complete actual value, the value has to be rounded up/down to the next integer. For the given example of base point spread with a 0.5 base point, the base point spread would be populated with a value of 1.