European Securities and Markets Authority

ESMA_QA_1631

Submission Date
03/10/2017

Status: Answer Published

Additional Information

Level 1 Regulation
Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Secondary Markets

Topic
Tick size regime

Subject Matter
Tick size regime - In case of simultaneous dual listing

Question
In case of a simultaneous dual listing, shall an NCA be appointed for the purpose of determining the estimated average daily number of shares and establishing the applicable tick size?

ESMA Answer

03-10-2017

Original language

[ESMA 70-872942901-38 MiFID II MiFIR market structures Q&A, Q&A 4.9]

Yes, the ESMA website will always display one NCA as the NCA of the most relevant market in terms of liquidity as per Article 26 of MiFIR.