

Submission Date

18/11/2016

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Additional Information

Level 1 Regulation

Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014-
Secondary Markets

Level 2 Regulation

Regulation 2017/572 - RTS on data disaggregation (RTS 14)

Level 3 Regulation

ESMA70-872942901-38 - Q&A on MiFID II and MiFIR market structures topics

Topic

Data reporting services providers

Subject Matter

Data disaggregation

Question

Will disaggregation be required at the level of the market operator or at the level of each trading venue?

ESMA Answer

18-11-2016

Original language

[ESMA 70-872942901-38 MiFID II MiFIR market structures Q&A, Q&A 2.1]

Disaggregation is required at the level of each trading venue for which the market operator or investment firm operating a trading venue has received a specific authorisation under MiFID II.