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Additional Information

Level 1 Regulation
Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014-Secondary Markets

Topic
Non-equity transparency

Subject Matter
Temporary suspension of transparency for bonds

Question
How is the concept of “class of bonds” to be understood in respect of the temporary suspension of transparency?

ESMA Answer

15-11-2017

Original language

[ESMA 70-872942901-35 MiFIR transparency Q&A, Q&A 4.8]

Since the suspension of transparency under Article 9(4) and 11(2) of MiFIR applies at a class level, with respect to bonds, the classes of bonds defined in Table 2.2 Annex III of RTS 2 should be used.