

Submission Date

15/12/2017

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Additional Information

Level 1 Regulation

Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Secondary Markets

Topic

Position reporting

Subject Matter

Position reporting

Question

How should the position in the spot month and other months be reported for contracts where there are daily or weekly as well as monthly contracts?

ESMA Answer

15-12-2017

Original language

[ESMA 70-872942901-36 Commodity derivatives Q&A, Q&A 4.20]

Positions in daily or weekly contracts whose delivery period is completely included in the spot month should be reported as spot month positions ('SPOT').

Positions in weekly contracts whose delivery period is not completely included in the spot month, i.e. weekly contracts that straddle the spot month and other months, should be reported as other months' positions ('OTHR').

Positions in quarterly or annual contracts whose delivery period straddles the spot month and other months should also be reported as other months' positions ('OTHR').