

**Submission Date**

15/11/2019

# ESMA\_QA\_1456

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

Securitisation Regulation (EU) 2017/2402

### **Topic**

Securitisation Disclosure Templates

## **Subject Matter**

Annexes 14 and 15: Inside Information or Significant Event Information - Material Amendment to Transaction Documents

## **Question**

The 'content to report' of these fields requires a description of any material amendments made to transaction documents, including the name and item code (pursuant to Table 3 in Annex 1) of the document as well as a detailed description of the amendments. Item codes 1 and 2 in the above-mentioned table refer to the Underlying exposures and the Investor

Report. Does that mean that the monthly or quarterly data update of the Investor Report and Underlying exposures are in and of themselves considered “Material Amendments to the Transaction Documents” within the meaning of this field?

## ESMA Answer

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15-11-2019

Original language

[ESMA 33-128-563 Securitisation Q&A, Q&A 5.15.13]

No, the monthly or quarterly data update of the Investor Report and Underlying exposures are not in and of themselves considered “Material Amendment to Transaction Documents”. Where there are no material amendments to the transaction documents to be reported, ND5 should be entered into this field.